

REGISTERED NUMBER: 4945062 (England and Wales)

Abbreviated Unaudited Accounts
for the Year Ended 31st March 2006
for
B Global Metering Limited

B Global Metering Limited

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for the Year Ended 31st March 2006**

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B Global Metering Limited
Company Information
for the Year Ended 31st March 2006

DIRECTORS:

J D Atkin
M H Evans
P B Kennedy
S A Whitehead
A D Stiff

SECRETARY:

N J Makinson

REGISTERED OFFICE:

Blackburn Technology Management Centre
Challenge Way
Blackburn
Lancashire
BB1 5QB

REGISTERED NUMBER:

4945062 (England and Wales)

ACCOUNTANTS:

Egan Roberts Limited
Chartered Accountants
Glenfield House
Philips Road
Blackburn
Lancashire
BB1 5PF

B Global Metering Limited

**Abbreviated Balance Sheet
31st March 2006**

	Notes	2006	2005
		£	£
FIXED ASSETS			
Tangible assets	2	991,206	1,031,140
CURRENT ASSETS			
Stocks		27,615	174,000
Debtors		164,959	26,064
Cash at bank		135,704	9,350
		<u>328,278</u>	<u>209,414</u>
CREDITORS			
Amounts falling due within one year		<u>1,248,201</u>	<u>545,138</u>
NET CURRENT LIABILITIES		<u>(919,923)</u>	<u>(335,724)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		71,283	695,416
CREDITORS			
Amounts falling due after more than one year		<u>250,000</u>	<u>-</u>
NET (LIABILITIES)/ASSETS		<u><u>(178,717)</u></u>	<u><u>695,416</u></u>
CAPITAL AND RESERVES			
Called up share capital	3	400	400
Share premium		1,199,700	1,199,700
Profit and loss account		<u>(1,378,817)</u>	<u>(504,684)</u>
SHAREHOLDERS' FUNDS		<u><u>(178,717)</u></u>	<u><u>695,416</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31st March 2006.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2006 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

B Global Metering Limited

Abbreviated Balance Sheet - continued
31st March 2006

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board of Directors on and were signed on its behalf by:

.....
M H Evans - Director

.....
P B Kennedy - Director

B Global Metering Limited

Notes to the Abbreviated Accounts for the Year Ended 31st March 2006

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on cost
Fixtures and fittings	- 20% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st April 2005	1,150,129
Additions	229,161
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At 31st March 2006	1,379,290
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DEPRECIATION	
At 1st April 2005	118,989
Charge for year	269,095
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At 31st March 2006	388,084
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NET BOOK VALUE	
At 31st March 2006	991,206
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At 31st March 2005	1,031,140
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3. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	2006 £	2005 £
40,000	Ordinary	1p	400	400
			<hr/> <hr/>	<hr/> <hr/>